

Nebraska And The World



A Resource Guide for Teachers

*By Tammie Fischer
& Mary Lynn Reiser*

*Nebraska Council on Economic Education
Nebraska Department of Economic Development*

August 2000

Copyright 2000 by the UNL Center for Economic Education

All parts of Nebraska and the World may be freely downloaded for teacher classroom use. Any other use, including selling this document, is prohibited.

About the Authors

Dr. Tammie Fischer is the Director of the Center for Economic Education at the University of Nebraska-Lincoln.

Mary Lynn Reiser is the Associate Director of the Center for Economic Education at the University of Nebraska-Omaha.

Acknowledgements

This guide was made available to the teachers in Nebraska through the Nebraska Department of Economic Development. The authors and the Nebraska Council on Economic Education greatly appreciate the efforts of Al Wenstrand, the Director of the Nebraska Department of Economic Development and its staff.

The authors would also like to mention that some of the ideas behind selected lessons in this guide were adapted from a past publication entitled *Kansas in the World* produced by the Center for Economic Education at the University of Kansas.

The authors must also acknowledge Casey Snyder at the University of Nebraska-Lincoln for her valued assistance in the preparation of this curriculum guide.

Nebraska and the World

Table of Contents



Lesson Page

SELECT A LESSON AND CLICK! or go to <http://ecedweb.unomaha.edu/NEandWorld>

Lesson 1:

World Trade: It's For Nebraska.....1

Lesson 2:

Nebraska's Role in U.S. Exports.....5

Lesson 3:

Nebraska Does Business with the World.....17

Lesson 4:

The World Does Business With Nebraska.....23

Lesson 5:

Understanding the Effects of Currency Exchange Rates.....33

Lesson 6:

Running an Export Business.....43

Lesson 7:

Promoting Nebraska.....49

Lesson 8:

Sister-State Relationships..... 53

Lesson 9:

Cultural Ties in Your Nebraska Community.....65

Lesson 10:

Our Ethnic Ties - A Nebraska Calendar of Cultural Events.....69



Correlation Nebraska Standards

Correlating Lesson

Nebraska Standards	1	2	3	4	5	6	7	8	9	10
8.3.5 - Students will explain the structure and operation of the United States economy.	X		X	X		X	X		X	X
8.3.6 - Students will describe the government's role in the United States economy.	X			X		X	X			
8.3.7 - Students will compare the U.S. economic system to systems such as China, Japan, Canada, South American, and other European nations.		X	X			X		X		
8.3.10 - Students will know how to interpret economic and political issues as expressed in maps, tables, charts, and economic graphs.		X		X	X			X		
12.4.16 - Students will compare the United States political and economic systems with those of major democratic and authoritarian nations.		X	X	X						
12.4.17 - Students will analyze the United States market economy.	X	X	X	X		X			X	X
12.4.18 - Students will analyze the role of government in the United States economy.	X	X	X	X	X		X			
12.4.22 - Students will define the basic economic indicators, such as GDP, employment statistics, and other measures of economic condition.		X								
12.4.23 - Students will discuss the fundamentals of international trade, such as comparative advantage, absolute advantage, and exchange rates.	X		X		X	X		X		
12.4.24 - Students will explain the interrelationship of producers, consumers, and government in the American economic system.	X						X			
12.4.26 - Students will evaluate the role of entrepreneurship in a market economy.			X							
12.4.27 - Students will discuss, develop, and implement a plan for making informed personal decisions.							X			

STATE OF NEBRASKA



Mike Johanns
Governor

DEPARTMENT OF ECONOMIC DEVELOPMENT

Al Wenstrand

Director

301 Centennial Mall South

P.O. Box 94666

Lincoln, Nebraska 68509-4666

Phone (402) 471-3111

Toll Free (800) 426-6505

TDD (402) 471-3441

FAX (402) 471-3778

October 3, 2000

Dear Nebraska Teachers:

It is truly a pleasure to endorse the Nebraska Council on Economic Education's *Nebraska And The World, A Resource Guide For Teachers*. As a former teacher, I know the value of a good curriculum guide. As Director of Economic Development for Nebraska, I am experiencing on a daily basis a global economy that impacts every Nebraska resident. International trade is a part of doing business in Nebraska. We used to view international trade as imports and exports; however, in today's economy, it represents imports, exports, joint ventures, strategic alliances, and business relationships that deal with instantaneous global transactions. The world is changing. Through a knowledge-based economy, it is getting smaller and smaller. A basic economic curriculum must provide for the understanding of a world economy and that economy's impact on the daily life of your students. This resource guide provides a great start into the world of exports and the importance of international trade to Nebraska.

Best of luck as you implement this guide into your curriculum. This fall when I'm travelling in support of Governor Johann's trade mission to Korea, Taiwan, Hong Kong, Singapore, and Malaysia, I will be constantly reminded about how important your job is as you teach our students the economic basics of world trade in our daily lives.

Sincerely

L. Allan Wenstrand
Director